Minutes of the Regional Annual General Assembly (RAGA)

SwissCham Beijing - Statutory Year 2022/2023

Date and time: 16 March 2023, 17:00-19:30

Venue:　　　　Capital Mansion

Chair:　　　　　　Johan Oberson, President, SwissCham Beijing

Minutes Taker: Vittoria Pesenti, General Manager, SwissCham Beijing

1. Preliminary Matters

1.1. Opening, Welcome Address and Organization Matters

The Voting Bureau closes and Johann Oberson opens the RAGA. He welcomes the Assembly. The president then addresses organizational matters and recalls that the RAGA is detailed in the online RAGA Package, the outline of which will be followed throughout the RAGA. He invites the Assembly to refer to it whenever necessary by scanning the code on the screen.

2. Administrative Matters

2.1. Quorum

The quorum is then reviewed as follows:

Voting Members:	**68**
Quorum Needed:	**34**
Voting Members present:	19
Proxies to third-parties:	12
Proxies to BOD	7
Proxies to BOD (abstain)	3
Total votes present （incl. proxies）	41

The quorum being reached, the RAGA may proceed.

Johann Oberson welcomes Mr. Martin Matter, Head of the Economic Section of the Embassy of Switzerland, and thanks him for his presence. He gives the floor to him who shares about the Head of Asia Division visiting China in the past week. Moreover he reflects on the active participation of the chamber which shows its position of representing interest of Switzerland in China.

2.2. Approval of Minutes taker, Vote Counting Officer, Agenda and Minutes

Vittoria Pesenti, General Manager, is approved as Minutes Taker. Meng Lei, Office Manager, is approved as Vote Counting Officer. The Agenda of the current RAGA (2022/2023) and the Minutes of the last RAGA (2021/2022) are then approved by acclamation.

3. Reports and Proposals
3.1. President's Reports

Johann Oberson delivers the 2022/2023 Report:

- **Membership status:**
  - o Number of members are less than expected due to the current and past economic climate and several activities being postponed in the past year. However, the team is intensifying meetings and activities to re-activate some members.

Membership Status	25.03.2022	15.03.2023
Large Corporate	20	18
Medium Corporate	12	6
Small Corporate	78	50
Other Categories	28	23
Total	138	97

- **Events overview:**
  - o Johann Oberson praise the team for hosting a total of 43 events despite the transitions and the Covid restrictions:

Event 2022-2023	Number of events
Business Seminars	3
Breakfast seminars	1
Luncheons	3
Networking events	7
Flagship events	3
Webinars	9
Co-hosted webinars	7
Supported webinars	8
Workshops	2
Total	43

- **Tentative Program**
  - o Johann Oberson shares that the team will work closely with the embassy team to bring back and re-brand a key event of the camber: Ambassador Briefing and will focus on specific topics each month to better address the needs of the members. The team is also looking forward to hosting the SSBA in October and will carefully place the event date so that it won't conflict with the CIIE agenda.
  - o Besides activities will be conducted to activate the VPET committee. The team report a strong need to activate members in the Machinery industry.

Mar. Topics: Two Sessions

16th - [Flagship]Regional Annual General Assembly + Election Celebration ▶
23rd - Breakfast at EY on Cybersecurity and Private Data Security
28th - [Stars Webinar] China's Economic Policy Blueprint after the NPC

Apr. Topics: Re-connecting China and Switzerland

01st - SwissCham China National Annual General Assembly
04th - [Stars Webinar] China-EU Relations-Beijing View on Challenges and Opportunities.
06th - Workshop: Free Trade Agreement
14th - [Stars Webinar] Economic Performance - Aspirations, Bottlenecks and New Drivers
27th - Business and Diplomacy Briefing ▶

May Topics: Market Access Regulations + Medtech

04th - [Supported Webinar]Re-Crafting Europe-China Relations in Fraught Times - Drivers and Outlook
11th - [Workshop] Medtech Industry Localization
18th - Private and Public Dialogue
25th - [Flagship]Swiss Rhapsody: A Night of Food, Wine, Art, and Music ▶

Jun. Topics: Market Access Regulations + Cross-border Data Flow

08th - [Luncheon]Cross-border Data Flow
09th - [Supported Webinar]China's Concepts and Aspirations for a Multipolar World
15th - [Workshop]Market Access Regulations
29th - SwissCham Apéro a gamified Networking (facilitated by CPC)

Jul. Topics: Innovation and IP Protection

06th - [Luncheon] IP Protection
29th - Swiss National day BBQ + Discovery on Swiss Route

Aug. Topics: Import-Export

10th - Warm Up Event on China International Import Expo

Sep. Topics: Sustainability

07th - Welcome back BBQ and Promotion of Sino-Swiss Business Awards
14th - [Seminar + Networking] Sustainability
24th - [Luncheon] Zero-carbon Policies in China

Oct. Topics: Innovation and Health

16th - [Workshop] Innovation and Health
25th - [Flagship]Sino-Swiss Business Awards ▶

Nov. Topics: Finance

05 - 10th - [Flagship]China International Import Expo ▶

Dec. Topics: HR + Corporate Responsability

TBA

Daniel Aellen Treasurer Report:

Anticipating the impact of the 2022 COVID situation, it was foreseen that SwissCham's financial standing would be affected, particularly in light of the postponed SSEF. The numerous small-scale events held during this period, while contributing to revenue, were not financially significant. The primary source of income, derived from substantial events, has been deferred due to the prevailing circumstances.

The membership subscriptions, constituting a substantial portion of SwissCham's revenue, played a crucial role in offsetting the losses incurred from the deferred events. Currently, SwissCham's cash flow stands at 1.3 million, slightly below the 1.5 million required for the chamber's operational needs, including event expenses and general operations.

- **2022 Budgeted Profit: CNY 1K,**
  Revenues: CNY1,413K
  Cost: CNY1,411K
- **2022 Actual Profit: CNY -492K,**
  Revenues: CNY1078K
  Cost: CNY1,570K

Moving forward, strategies will be devised to recover from the setbacks through adjustments in the upcoming budget. The account details highlight the pronounced impact of the SSEF postponement. The decision to separate costs and revenue aims to enhance transparency in financial reporting.

Reviewing the past year's accounts and projecting the upcoming year's budget, SwissCham acknowledges the challenges faced. Despite a loss of 493k in 2022, the budget allocates 272k to compensate for the previous year's shortfall. The increase in the number of events scheduled for this year is expected to boost revenue and rectify the financial situation.

2023 budget **cost of CNY2623K**
　　　Wages and Salary: 1151;
　　　Event Cost: CNY1,110K;
　　　G&A Cost: CNY322K
　　　The above actual cost total was **higher in compare with 2022** cost of CNY1,570K

The surge in sponsorship requests may lead to a decrease in sponsors for SwissCham's flagship events. However, this marks the initiation of the positive trend to restore their cash flow. The return on investment for the current year is projected to be higher, with two flagship events budgeted for profitability.

2023 January to December **total net revenue of CNY2896K**
　　　Membership fees: CNY2122K ,
　　　Events : CNY650K,
　　　Products: CNY124K
　　　Membership fee is lower than 2022 Actual of CNY 668K

It is essential for SwissCham to recompose the cash flow. The focus remains on achieving financial stability and sustaining SwissCham's operations.

Report of the Auditor, Beijing Beijing Zhongheng Certified Public Accountant Co., Ltd, Auditor of SwissCham Beijing, who delivers his Auditor's Report and confirms that the Treasurer's Report is accurate.

3.2. Approval of Reports

The reports and accounts are submitted to the Assembly's vote and are all approved as follows:

Activity Report 2022/23:	Approved
Tentative Program 2023/24:	Approved
Accounts 2022/23:	Approved
Budget 2023/24:	Approved
Auditor's Report:	Approved
Discharge of the BOD 2022/23:	Approved

4. Appointments
4.1. Appointment of the Auditor

2023 Auditor – Beijing Zhongheng Certified Public Accountant Co., Ltd. The Assembly approved.

5. Elections

5.1. Eligibility of BOD candidates

The Directors of the Board are eligible if they have participated to 2/3 of the Board meetings during the year.

5.2. Presentation of the BOD candidates

Johann Oberson announces that 8 directors of the 2022/23 BOD are reapplying, while 2 new candidacies have been received for a total of 11 seats in the SwissCham board (incl. the president). The candidates briefly introduce themselves to the Assembly.

5.3. Board of Directors 2023/24

The following candidates are elected by the Assembly **with the following respective votes:**

Elected candidates	Votes
Aellen Daniel	35
Bao Chen	31
Cao Amy	23
Eckerlein Lars	37
Germann Roger	36
Jia Xufeng	35
Oberson Johann	36
Steiner Frauke	35
Sun Ke	28
Wang Jun	27
Zhang ZZ	32

5.4. President of SwissCham Beijing 2023/24

Johann Oberson is elected President by acclamation upon suggestion of the BOD.

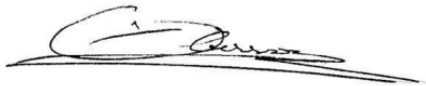### 5.5. National BOD Representatives of SwissCham China 2023/24

Upon suggestion from the Board the following Board Members are appointed by acclamation to the following positions:

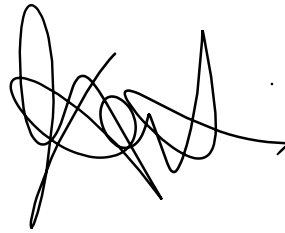|	
Oberson Johann	National representative
Eckerlein Lars	National representative

6. Appreciations & Closing

The BOD wishes to acknowledge and express its appreciation to the many companies, other organizations and individuals that supported the Chamber in 2022/23.

Beijing, 17 April 2023

Johann Oberson

President, SwissCham Beijing

Chairman of the RAGA

Vittoria Pesenti

General Manager, SwissCham Beijing

Minutes Taker of the RAGA